

Message Text

UNCLASSIFIED

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ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 PA-02 PRS-01 L-03 /108 W
----- 106777

R 050849Z NOV 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 3397

TREASURY DEPT WASHDC

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMCONSUL HONG KONG

USMISSION OECD PARIS

UNCLAS TOKYO 16499

PASS FEDERAL RESERVE, LABOR AND EXIMBANK

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: FINANCIAL AND ECONOMIC DEVELOPMENTS

1. SEPT MACHINERY ORDERS INCREASED VERY SHARPLY, SPURRED BY
LARGE ORDERS PLACED BY THE ELECTRIC POWER INDUSTRY. NEW
PRIVATE MACHINERY ORDERS, EXCLUDING SHIPS (JEI 337), SEASONALLY
ADJUSTED, SOARED 60.0 PERCENT FROM AUG LEVEL. HOWEVER, ORDERS
FOR MACHINERY OTHER THAN SHIPS OR ELECTRIC POWER EQUIPMENT
DROPPED 2.7 PERCENT FROM PRIOR MONTH TO REGISTER FOURTH
STRAIGHT MONTHLY DECLINE ON S.A. BASIS.

NEW PRIVATE MACHINERY ORDERS, EXCLUDING SHIPS, S.A.

BIL PERCENT CHANGE FROM PRIOR PERIOD

QUARTERLY: (MONTHLY AVG)

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1975 OCT-DEC 190.9 MIN 4.7

1976 JAN-MAR	272.5	42.7
APR-JUNE	239.0	MIN 12.3
JUL-SEP	245.5	2.7
MONTHLY:		
JULY	221.5	MIN 9.9
AUG	198.1	MIN 10.6
SEP	316.9	60.0

2. UNEMPLOYMENT CONTINUED TO DECLINE IN SEPT. ACCORDING TO DATA RELEASED BY PRIME MINISTER'S OFFICE AND SEASONALLY ADJUSTED BY EMB ON BASIS OF EPA S.A. FACTORS, NUMBER OF WHOLLY UNEMPLOYED PERSONS (JEI 378) DROPPED SLIGHTLY. UNEMPLOYMENT RATE (JEI 379) ALSO DECLINED FROM PRIOR MONTH. NEVERTHELESS, UNEMPLOYMENT RATE REMAINED AT OR ABOVE 2 PERCENT LEVEL FOR SIXTH CONSECUTIVE MONTH. (NOTE: PRIME MINISTER'S OFFICE USES DIFFERENT SEASONAL ADJUSTMENT FACTORS THAN EPA. SEPT UNEMPLOYMENT RATE AS REPORTED BY PRIME MINISTER'S OFFICE WAS 2.04 AND IS OFTEN CITED IN PRESS REPORTS.)

NO. UNEMPLOYED, S.A. UNEMPLOYMENT RATE, S.A.

	THOUSANDS	PERCENT
JULY	1140	2.12
AUG	1100	2.04
SEPT	1080	2.00

HODGSON

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NNN

Message Attributes

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Disposition Approved on Date:
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Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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